



## **OMWD Honored with Distinguished Budget Award for Eighteenth Consecutive Year**

**Encinitas, Calif**—At its May 22 meeting, Olivenhain Municipal Water District’s Board of Directors accepted for its 2018-2019 fiscal year budget the Government Finance Officers Association’s Distinguished Budget Presentation Award. This marks the eighteenth consecutive year OMWD has achieved this award.

“The award is the highest form of recognition in government budgeting,” said OMWD Board Treasurer Larry Watt. “It exemplifies our agency’s continuing commitment to the values of fiscal responsibility, efficient business practices, accountability, and dedication to transparency.”

In order to receive this award, a governmental entity must publish a budget document that meets the highest principles of governmental budgeting and satisfies nationally recognized guidelines for effective budget presentation. A budget document must effectively serve as a financial plan, a policy document, an operations guide, as well as a communications device. OMWD’s budget document is accessible to the public online at [www.olivenhain.com/budget](http://www.olivenhain.com/budget). GFOA is the professional association of state/provincial and local finance officers in the United States and Canada, and has served the public finance profession since 1906. GFOA members are dedicated to the sound management of government financial resources.

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*Olivenhain Municipal Water District is a public agency providing water, wastewater services, recycled water, hydroelectricity, and operation of Elfin Forest Recreational Reserve. Organized in 1959, OMWD currently serves approximately 86,000 customers over 48 square miles in northern San Diego County.*

### **For Immediate Release**

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