



## Press Release

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Thursday, March 15, 2018

### **Sweetwater Authority receives award for excellence in financial reporting**

The Certificate of Achievement for Excellence in Financial Reporting has been awarded to Sweetwater Authority (Authority) by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental and financial reporting, and its attainment represents a significant accomplishment by a government agency and its management. This is the Authority's first time receiving this prestigious honor.

"Obtaining this prestigious award from GFOA is a shining example of the Governing Board's commitment to striving towards its vision to uphold the Authority as a premier water agency," said Teresa "Terry" Thomas, Board Chair.

"Staff worked tirelessly to complete the application process, and to ensure that the Authority met or exceeded all of the 238 reporting requirements. I am appreciative of the hard work of staff and my colleagues on the board and I will continue to keep financial responsibility on the forefront of our efforts for our rate payers."

The CAFR has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CFR.

*Sweetwater Authority, a joint powers public agency, provides public water service to approximately 189,000 people residing in National City and the South Bay Irrigation District (which includes portions of Chula Vista and most of Bonita).*

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